

Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the prospectus dated 16 October 2019 (the “**Prospectus**”) of Ascentage Pharma Group International (the “**Company**”).

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## ASCENTAGE PHARMA GROUP INTERNATIONAL

亞盛醫藥集團

(the “**Company**”)

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6855)**

### **FULL EXERCISE OF THE OVER-ALLOTMENT OPTION, STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company announces that the Over-Allotment Option described in the Prospectus dated 16 October 2019 and the allotment results announcement dated 25 October 2019 (the “**Announcement**”) has been fully exercised by the Joint Representatives, on behalf of the International Underwriters, on 20 November 2019, in respect of an aggregate of 1,827,100 Shares (the “**Over-Allotment Shares**”), representing approximately 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option.

#### **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company further announces that the stabilisation period in connection with the Global Offering ended on 20 November 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

Further information of stabilising actions undertaken by the Stabilising Manager during the stabilisation period is set out in this announcement.

## FULL EXERCISE OF THE OVER-ALLOTMENT OPTION

The Company announces that the Over-Allotment Option described in the Prospectus and the Announcement has been fully exercised by the Joint Representatives, on behalf of the International Underwriters, on 20 November 2019 in respect of 1,827,100 Shares, representing approximately 15% of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option.

The Over-Allotment Shares will be allotted and issued by the Company at HK\$34.20 per Share (exclusive of brokerage of 1%, SFC transaction levy of 0.0027% and Stock Exchange trading fee of 0.005%), being the Offer Price per Share under the Global Offering.

### Approval of Listing

Approval for the listing of and permission to deal in the Over-Allotment Shares has already been granted by the Listing Committee of the Stock Exchange. Listing of and dealings in the Over-Allotment Shares are expected to commence on the Main Board of the Hong Kong Stock Exchange at 9:00 a.m. on 25 November 2019.

### Shareholding Structure of the Company upon the Full Exercise of the Over-Allotment Option

The shareholding structure of the Company immediately before and immediately after the completion of the issue of Shares pursuant to the Over-Allotment Option is as follows:

	Immediately before the allotment and issue of the Over-Allotment Shares		Immediately after the allotment and issue of the Over-Allotment Shares	
	Number of issued Shares	Approximate % of issued share capital	Number of issued Shares	Approximate % of issued share capital
Founders SPV	53,115,856	25.65%	53,115,856	25.43%
Dr. Zhai SPV	14,089,111	6.80%	14,089,111	6.74%
Yuanming Entities	20,431,962	9.87%	20,431,962	9.78%
Future Industry Investment Co., Limited	19,076,840	9.21%	19,076,840	9.13%
Collected Mind	10,140,375	4.90%	10,140,375	4.85%
Grand Virtue	10,140,375	4.90%	10,140,375	4.85%
RSU Holdco	5,274,657	2.55%	5,274,657	2.52%
Other shareholders <sup>(1)</sup>	62,844,551	30.35%	62,844,551	30.08%
Other public shareholders <sup>(2)</sup>	11,960,900	5.78%	13,788,000	6.60%
<b>Total</b>	<b>207,074,627</b>	<b>100.00%</b>	<b>208,901,727</b>	<b>100.00%</b>

- (1) “Other shareholders” include: Oriza Seed Hong Kong Development Corp Limited, Teng Yue Partners Master Fund, L.P., Efung Taihe Limited, Hua Yuan International Limited, Efung Siqi Limited, Pure Progress International Limited, CTS Healthcare Fund II Limited Partnership, Oriza Seed Fund I L.P., HDY International Investment Limited, Pangu Venture Capital Ltd, Sungent Venture Limited, FHF Healthcare Holdings Limited, University of Michigan, CCB International Overseas Limited, Oriza Seed Venture Capital II Limited, DanQing Investment Limited, Teng Yue Partners RDLT, LP, Unity, YUHAN Investment Limited, Connected Triumph Limited, Wise King Holdings Limited, TAN Bo, ETP Global Fund, L.P., TAN Chow Khong, CTS Capital Co. Ltd, Arrowmark Fundamental Opportunity Fund LP, Arrowmark Life Science Fund LP, CHEN Lie Hui, TSUI Lap Kan, and CF Ascent LLC. For more details, please refer to “- Capitalisation Table” and “- Public Float” in the section headed “History, Reorganization and Corporate Structure” in the Prospectus.
- (2) “Other public shareholders” refer to shareholders who subscribe for the Shares of the Company pursuant to the Global Offering.

## **Use of Proceeds**

The Company will receive the net proceeds of approximately HK\$58.1 million (after deducting the underwriting commissions and other estimated expenses in connection with the exercise of the Over-Allotment Option) for the 1,827,100 Shares to be issued and allotted following the full exercise of the Over-Allotment Option and will use the net proceeds for the purposes as set out in the section headed “Future Plans and Use of Proceeds” in the Prospectus.

## **STABILISING ACTIONS AND END OF STABILISATION PERIOD**

The Company announces that, pursuant to section 9(2) of the Securities and Futures (Price Stabilizing) Rules (Chapter 571W of the Laws of Hong Kong), the stabilisation period in connection with the Global Offering ended on 20 November 2019, being the 30th day after the last day for the lodging of applications under the Hong Kong Public Offering.

The stabilisation actions undertaken by the Stabilising Manager, its affiliates or any person acting for it during the stabilisation period involved:

1. over-allocations of an aggregate of 1,827,100 Shares in the International Offering, representing 15% of the total number of Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option; and
2. the full exercise of the Over-Allotment Option by the Joint Representatives, on behalf of the International Underwriters, on 20 November 2019, in respect of an aggregate of 1,827,100 Shares, representing 15% of the total number of the Offer Shares initially available under the Global Offering before any exercise of the Over-Allotment Option, at the Offer Price per Share, to cover the over-allocations in the International Offering.

## **PUBLIC FLOAT**

Immediately after the completion of the issue of Shares pursuant to the Over-Allotment Option, the Company will continue to comply with the public float requirements under Rule 8.08(1) (a) of the Listing Rules.

By order of the Board  
**Ascentage Pharma Group International**  
**Dr. Yang Dajun**  
*Chairman and Executive Director*

Hong Kong, 20 November 2019

*As at the date of this announcement, the Board of Directors of the Company comprises Dr. Yang Dajun as Chairman and executive Director, Dr. Wang Shaomeng, Dr. Tian Yuan, Mr. Zhao Qun, Dr. Lu Simon Dazhong and Mr. Liu Qian as non-executive Directors, and Mr. Ye Changqing, Dr. Yin Zheng and Mr. Ren Wei as independent non-executive Directors.*